

FROM INFORMATION TO CONVICTION

Cohres turns information into investment conviction.

Investment decisions are too often made on incomplete information, inconsistent research, and too little time to validate the assumptions they rest on. As AI lowers the cost of access, the harder task is no longer finding data but determining what matters and turning it into conviction. Through structured investment research, commercial due diligence, market intelligence, and AI-supported research workflows, Cohres helps investors test the assumptions that determine outcomes, concentrate resources on the opportunities worth pursuing, and reduce avoidable mistakes.

OUR VIEW

Investment outcomes are decided by a small number of assumptions that receive the least scrutiny. Research should not gather more information. It should identify and pressure-test the factors most likely to move risk, return, and conviction.

2014

FOUNDED

500+

RESEARCH PROJECTS
COMPLETED

15,000+

COMPANIES REVIEWED

3

REGIONS · N. AMERICA, EUROPE,
MENA

CORE SERVICES

FIVE CAPABILITIES

01	Investment Research	Research support for investors evaluating companies, sectors, themes, and market opportunities, structured for investment-committee review.
02	Commercial Due Diligence	Assessment of market opportunity, competitive positioning, business model, growth potential, risk, and overall investment attractiveness.
03	Market Intelligence	Ongoing monitoring of companies, industries, AI infrastructure developments, funding activity, transactions, and market trends.
04	AI Concierge Systems	AI-supported investment research workflows that enhance information retrieval, knowledge management, and structured commercial due diligence while keeping human judgment at the center of every investment decision.
05	Investment Workflow Design	Structured workflows that improve consistency, speed, institutional knowledge retention, and decision quality across the research and diligence function.

WHO WE SERVE

Family Offices

Venture Capital Firms

Private Equity Firms

Private Credit Funds

Hedge Funds

Asset Managers

Investment Banks

ENGAGEMENT MODEL

STAGE 01

Focused Screening

A fast, entry-level read on a single name or theme to determine whether the opportunity warrants deeper commercial evaluation.

STAGE 02

Expanded Evaluation

Validation of the core commercial assumptions, market structure, and key risks to confirm whether full due diligence is warranted.

STAGE 03

Full Commercial Due Diligence

Investment-committee diligence across team, product, market, economics, and risk. Also available as ongoing research support.

REPRESENTATIVE BRIEFS

Harvey

FULL COMMERCIAL DUE DILIGENCE

LEGAL AI / WORKFLOW INFRASTRUCTURE · UNITED STATES / GLOBAL

Core thesis. Whether Harvey can establish durable ownership of legal workflows, institutional knowledge, and governance before AI commoditization erodes differentiation. Spans team, product, market structure, competitive positioning, economics, transaction landscape, and risk, feeding an infrastructure-formation scorecard and preliminary investment view.

Legora

EXPANDED EVALUATION

LEGAL AI / WORKFLOW INFRASTRUCTURE · EUROPE / GLOBAL

Core thesis. Whether Legora becomes embedded legal workflow infrastructure rather than a productivity layer. Tests the core commercial assumptions, reported ARR surpassing \$100M in roughly 18 months, 800+ law firms, and a concentrated top-tier cap table, to determine whether full diligence is warranted.

Paxton

FOCUSED SCREENING

LEGAL AI / WORKFLOW INFRASTRUCTURE · UNITED STATES

Core thesis. Whether an SMB and mid-market platform can accumulate workflow dependency faster than incumbents bundle similar functionality. Weighs strengths and risks against four core investment questions and concludes with a clear stance: monitor and selectively follow up rather than pursue immediately.

WHY COHRES

VERSUS IN-HOUSE TEAMS

Added research capacity and cross-sector pattern recognition, without adding permanent headcount.

VERSUS EXPERT NETWORKS

They provide access to information. Cohres provides the interpretation that turns it into a view.

VERSUS BIG-4 / BOUTIQUE CDD

Flexibility, speed, continuity, and investment-oriented decision support, from screening to full diligence.

SELECTED REFERENCES

“

Cohres did some excellent research work for Family Capital on global family offices. The work was of a very high standard and delivered before the deadline.

FAMILY CAPITAL — DAVID BAIN

“

Cohres worked with us at Azafran Capital Partners for over four years providing quality and professional outsourced VC responsibilities and investment research.

AZAFRAN CAPITAL PARTNERS — MARTIN FISHER

“

Cohres is smart, thoughtful, thorough, and a pleasure to work with. Their research helped me get through many a tough article.

WALL STREET JOURNAL — RASHMI J. DALAI

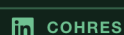
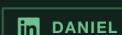
FOUNDER & MANAGING PARTNER

Daniel Nikic

Investment research professional with experience spanning commercial due diligence, venture capital, investment committee support, market intelligence, and AI-supported investment research workflows.

www.cohres.com
cohres@cohres.com

Zagreb, Croatia



THE FIRM

Operating since 2014, Cohres is a boutique investment research and diligence firm. Daniel's background includes investment modeling and analysis at HB Reavis, venture capital research and investment committee support at Azafran Capital Partners, and founding FrontierCover, a MENA-focused investment research platform. His work has focused on technology, software, AI infrastructure, commercial due diligence, and investment research workflows.

Research draws only on public and authorized sources. Cohres does not use material non-public information. Engagements are handled in confidence, with human judgment governing every conclusion.